

**COMMUNITY DEVELOPMENT ADMINISTRATION
APPROVED APPRAISER LIST
APPROVED MARKET ANALYST LIST**

(As of 05/06/2026)

In order to be approved and added to the list as an Appraiser or Market Analyst you must submit the following:

- 1. A cover letter.**
- 2. Two examples of work.**
- 3. A resume, with references.**
- 4. A copy of your current license, if you are a licensed appraiser.**

Email or mail the information to the attention of:

**Lynce Swann
Maryland Department of Housing & Community Development
7800 Harkins Road
Lanham, MD 20706
Cell Phone: (227) 290-1290 Office Phone: (301) 429-7624
Email: dhcd.rentalhousing@maryland.gov**

Appraisers are obligated to notify the Department if, at any time, their license is not renewed for any reason.

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
Alex Cooper Appraisal Services 908 York Road Towson MD 21204 410-828-4838 Paul R. Cooper paul@alex.cooper.com	General	Certified General 2916
Allen & Associates Consulting/Appraisal 3116 Glen Summit Drive Charlotte NC 28270 704-905-2276 Jeffrey B. Carroll President, Allen & Associates Consulting Laurence G. Allen President, Allen & Associates Appraisal	Market Analysts	Jeffery B. Carroll Certified General 32199

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
Allied Appraiser, LLC 25630 Mockingbird Lane Greensboro, MD 21639 Mark D. Sloan 410-482-9251	Single Family	Certified Residential 11846
Andrew Smith 1209 Tailwind Court Crownsville MD 21032 410-224-2226	Single Family	Certified Residential 20196
American Appraisals USA, Inc. PO Box 716 Hughesville, MD 20637 301-893-2955 George E. King, Jr.	Single Family	Certified Residential 20288
American Appraisal Service 7372 Brett Road Easton MD 21601 443-336-5650 Lee C. Hughes	Single Family	Certified Residential 11409
Area Probe LLC 1440 G Street, NW 8 th Floor Washington DC 20005 Curvin Leatham cleatham@areaprobe.com 202-281-5311 Ericka Simmons ericka@areaprobe.com	Market Analysts	
Axiom International Ltd. 237 Lancaster Avenue, Suite 254 Devon PA 19333 610-688-7570 J. Paul Williams pwilliams@axiompa.com	Certified General	Certified General 10531
Atlantic Coast Real Estate Services, LLC 1809 Rocky Glen Drive Frederick MD 21702 Keith Patterson	Single Family	Certified Residential 8076

APPRAISER**CDA APPROVED****MD LICENSE TYPE
LICENSE NUMBER****Associated Real Estate Advisors, Inc.**

4517 Amherst Lane
Bethesda MD 20814-4007
301-564-1900

William Schwaller
Nancy Grimmer
Robert Edwards

Market Analysts

Appraisal Associates

19746 Garrett Highway
Oakland MD 21550
Charles C. Case III
301-387-7874 deepcreekappraisal@4procon.com

Certified General

Certified General
1734

Appraisals Plus

444 Ednor Rd.
Silver Spring, MD 20905
301-924-6825
Kim Matzen

Certified Residential

Certified Residential
4630

Appraisal Resources, Inc.

611 Frederick Road
Baltimore MD 21228
410-788-2425
Cynthia B. Loverde

Single Family
Market Analyst

Certified Residential
6426

Appraisal Services of Maryland, Inc.

3655A Old Court Road
Pikesville, MD 21208
410-484-2378
Merle P. Intner

Single Family
Market Analyst

Certified Residential
1872

**Baker, Tilly, Virchow, Krause &
Company LLP**

Ten Terrace Court
Milwaukee, WI 53707
608-249-6622

Market Analysts

Wesley A. Barkley

98 Mt. De Sales Road
Baltimore, MD 21229
410-747-4007
Wesley.barkley2@verizon.net

Certified General

Certified General
7590

APPRAISER**CDA APPROVED****MD LICENSE TYPE
LICENSE NUMBER****Bay Area Appraisers**

695 Shore Road
Severna Park, MD 21146
410-544-7929
Dennis M. Rush

Certified Residential

Certified Residential
4744**Bay Area Economics**

8630 Fenton Street
Silver Spring, MD 20910
301-589-6660

Market Analyst

BBG, Inc., Dallas Office

8343 Douglas Ave., Suite 700
Dallas, TX 75225
Mary Ann Barnett, MAI
214-269-0522
Cell 214-499-6992
mbarnett@bbgres.com

Multi-Family
Market AnalystCertified General
33892**Karen Belinko Appraisals, LLC**

5665 Mossy Springs Dr.
Sykesville, MD 21784
410-259-2315
Karen Belinko kbelinko@aol.com

Multi-Family

Certified General
438**Bendler Appraisals, Inc.**

31400 Winterplace Pkwy #200
Salisbury, MD 21804
410-742-8934
Alfred L. Brumbley, President

Multi-Family

Certified General
1234**Bernstein, Mark**

1305 Elson Court
Takoma, Park MD 20912
301-439-8888

Certified Residential

Certified Residential
1420**Blanka Thibaud Advisory, LLC**

Washington, DC
Blanka Thibaud
202-621-0157
blanka.thibaud@gmail.com

Market Analyst

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
Bowen National Research 155 E. Columbus Street, Suite 220 Pickerington, Ohio 43147 614-833-9300 Patrick Bowen Ben Braley	Market Analysts	
William G. Bowen Inc., Real Estate Appraisers & Consultants 13622 Pennsylvania Avenue Hagerstown, MD 21742 301-797-8770 William G. Bowen	Multi-Family	Certified General 1
Brennan Fisher Real Estate Appraisal Services 5108 Viking Road Bethesda, MD 20814 301-530-5390-MD 703-883-2560-VA Sherry Cade Brennan	Certified Residential	Certified Residential 434
Briggs Associates, Inc. 130 S. Seton Avenue Emmitsburg, MD 21727-1139 301-447-3110 Elizabeth P. Briggs	Certified Residential	Certified Residential 1242
T Ronald Brown: Research & Analysis P.O. Box 1294 Cary NC 27512 919-233-0670 or 919-612-5328 trb@tronaldbrown.com	Market Analyst	
Brumbley Appraisals 9150 B State Boulevard Delmar, MD 21875 443-359-5351 albrumbley@brumbleyappraisals.com	Multi-Family	Certified General 1234
Buchman & Buchman, Inc. 10405 Stevenson Road Stevenson MD 21153 410-484-7051 Arthur H. Buchman	Single Family Multi Family	Certified Residential 744

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
Buckingham, Robert C. 1119 Saddle View Way Forest Hill, MD 21050 410-879-9569	Single Family Appraiser	Certified Residential 8170
C & L Group 19620 Club House Road, Gaithersburg, Maryland 20886 301-258-1008 Gregory Robert Clucas gclucas@aol.com	Single Family Multi-Family Market Analyst	Certified General 428
C. Gordon Gilbert, Jr. 5601 Newbury Street Baltimore, MD 21209 410-767-367-7222 ggilbert@bilbertappraising.com	Multi Family Market Analyst	Certified General 198
CBRE – Valuation & Advisory Services 100 E. Pratt Street, Suite 1700 Baltimore, MD 21202 Christopher Larcher, MAI Director 410-244-3109 chris.larcher@cbre.com	Multi-Family	Certified General 21402
Calvert Appraisal Realty 8919 Stratford Court Owings, MD 20736 Michael Tsourounis	Single Family	Certified Residential 478
Campanella & Company, Inc. 4204 ½ Roland Avenue Baltimore MD 21210 410-243-5900 Joseph Campanella Lewis R. Kurtz Jac.campanella@gmail.com	Multi-Family Single Family Market Analyst	Certified General 738 Certified Residential 658
Cassidy Turley	Multi-Family	Certified General

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
<p>Terry Dunkin, MAI, CCIM, CRE Senior Vice President 100 Light Street, Suite 1400 Baltimore, MD 21202 (410) 347-7808 terry.dunkin@cassidyurley.com</p>		1186
<p>Certified Appraisal Service, Inc. 2210 N. Charles Street Baltimore MD 21218 410-235-1234 Eugene Frahm</p>	Single Family	Certified Residential 1740
<p>Chaney & Associates 8508 White Post Court Potomac, MD 20854 301-365-1285 Mark A. Chaney Mark.Chaney@CAI-value.com</p>	Multi Family Market Analyst	Certified General 1980
<p>CIRCA, Ltd. P.O. Box 126 Darlington, MD 21034 410-457-5040 Roger Mainster</p>	Single Family Multi Family	Certified General 648
<p>Clauson Consultants, Inc. 3 Vinson Court Sterling, VA 20165 703-444-3377 / 703-406-4020 Steven D. Clauson</p>	Certified General	Certified General 10133
<p>CohnReznick, LLP 7501 Wisconsin Ave., #400E Bethesda, MD 20814 301-652-9100 E.J. Edelman Andrew R. Lines, MAI</p>	Certified General & Market Analysts	Certified General 33464 (Edelman) 32566 (Lines)

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
Columbia Realty Advisors, Inc. 9601 Baltimore Ave. College Park, MD 20740 301-441-2281 Phillip Elliott	General	Certified General 20165
Community Partners Realty Advisory Services Group, LLC 962 Wayne Avenue, Suite 700 Silver Spring MD 20910-4454 301-585-7999 Steven J. Gilson William Moroney	Certified General	Certified General 10606 Certified General 454
Community Research Services, LLC 2380 Science Parkway, Suite 107 Okemos, MI 48864 517-827-6411 Kelly J. Murdock Steven R. Shaw David J. Allen William Doxie James Zielke Jennifer Lathom Michelle Schneider	Market Analysts	
Cushman & Wakefield of Washington DC 2001 K Street NW, Suite 700 Washington DC 20006 202-739-0868 M. Nicole Urquhart-Bradley David J. Masters Kelly J. Small Branch Office	Multi Family	Certified General 3464 (Urquhart-Bradley) 1512 (D. Masters) 20143 (K. Small)
Cushman & Wakefield 125 Summer Street, Suite 1500 Boston, MA 02110 617-330-6966		

APPRAISER**CDA APPROVED****MD LICENSE TYPE
LICENSE NUMBER**

D'Argenio and Associates, Inc.
P. O. Box 149
Eldersburg MD 21784
410-781-6403
Dennis D'Argenio

Single Family (only)

Certified General
1204

Danter Company
363 East Town Street
Columbus OH 43215
614-221-9096

Market Analysts

Delta Associates
1717 K Street NW, Suite 1010
Washington, DC 20006
202-778-3119
301-332-4107
David Weisel

Market Analyst

Development Economics
2311 Connecticut Avenue, Suite 206
Washington, DC 20008
202-332-7430
Randall B. Gross

Market Analyst

Direct Service Appraisals, Inc.
976 Patuxent Road
Odenton MD 21113
410-672-5555
Diana E. Merkel

Residential Appraiser

Certified Residential
1766

Douglas P. Koch, MAI, AICP
Housing Advisors
63 Avalon Road
Waban MA 02468
617-527-7251
Douglas P. Koch

Market Analyst

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
<p>Downing & Associates 610 Butterwood Court Powhatan VA 23139 804-403-3075 downingresearch@verizon.net Connie L. Downing</p>	Market Analyst	
<p>E.S.P., Inc. 108 Hayward Street Cambridge MD 21613 410-228-6005 Larry L. Mills larrymills@mrisc.com</p>	Single Family Multi-Family Market Analyst	Certified General 634
<p>EVERETT BENFIELD LLC 103 N. Main Street Bel Air MD 21014 410-893-4710 S. Michael Everett mick@everettbenfield.com Ronald W. Benfield ron@everettbenfield.com Gary A. Leak gary@everettbenfield.com Dennis H. Powers, Jr. dennis@everettbenfield.com</p>	Certified General Multi-Family	Certified General 716 (S.Michael Everett) 766 (Ronald W. Benfield) 11492 (Gary A. Leak) 616 (Dennis H. Powers, Jr.)
<p>Fielder Group Market Research, LLC P. O. Box 22698 Lexington, KY 40522-2698 1-800-276-2302 Tom Fielder</p>	Market Analyst	
<p>Frank T. Haas 11620 Hunters Run Drive Cockeysville, MD 21030</p>	Single Family Multi Family	Certified General 1144

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
<p>GAR Associates LLC 2399 Sweet Home Road Amherst, NY 14228 1-716-691-7100 M. Scott Allen 1-716-691-7100 x3019</p>	<p>Market Analyst Certified General Appraiser</p>	<p>Certified General 32910</p>
<p>Gill Group P. O. Box 784 512 N. One Mile Road Dexter, MO 573-624-6614 Samuel L. Gill Samuel Todd Gill Janice F. Gill W. Keith Duncan Bradley M. Uelsmann Amy Earnheart</p>	<p>Market Analysts Certified General Appraiser (Samuel Todd Gill)</p>	<p>Certified General Samuel Todd Gill 32017</p>
<p>Glenn B. Staples & Associates, Inc. 908 – A Commerce Road Annapolis MD 21401 Glenn B. Staples 410-224-5524 /301-970-2300</p>	<p>Single Family Appraiser</p>	<p>Certified Residential 6020</p>
<p>Glover & Associates, Inc. Realtors – Appraisers 9560 Pennsylvania Avenue, Suite 104 Upper Marlboro, MD 20772 301-599-9595 Janet Glover</p>	<p>Single Family Appraiser</p>	<p>Certified Residential 1156</p>
<p>Riccardo Grant 1102 Westview Terrace Laurel, Md 20707 240-281-2422</p>	<p>Single Family (only)</p>	<p>Certified General 30258</p>
<p>Green Door Advisors, LLC 231 Van Buren Street, NW, Suite 3 Washington DC 20012 202-234-0726 Marisa Gaither Tunua Thrash Lindsay Duerr</p>	<p>Market Analysts</p>	

APPRAISER**CDA APPROVED****MD LICENSE TYPE
LICENSE NUMBER****Gutridge Realty Services**

10 Enid Court
Potomac, MD 20854
301-370-0457

Dean Gutridge, MAI

dean@gutridge.net

Certified General

Certified General

20093

H. Williamson & Associates

3 Greenwood Place, Suite 200
Baltimore MD 21208
410-468-9750

Hezekiah Williamson, Jr.

Single Family
Market Analyst

Certified Residential

2892

Haas and Associates**Real Property Appraisals, Inc.**

380 Main Street
Laurel MD 20707
301-498-5680

David V. Haas

Single Family
Multi-Family

Certified General

694

Hill & Vale Realty

157 Revine Street
P. O. Box 358
Grantsville MD 21536
301-895-3497

Kenneth Raymond Durst

Certified Residential

Certified Residential

3650

APPRAISER**CDA APPROVED****MD LICENSE TYPE
LICENSE NUMBER****Hlubb & Goldstein Valuation Group LLC****Ryan M. Hlubb**ryan@hlubbgoldstein.com**Michael B. Goldstein**micheal@hlubbgoldstein.com**Maryland Office:**

3701 Court House Drive
 Ellicott City MD 21043
 410-465-9970

Pennsylvania Office

1 W Market Street, Suite 205
 York, PA 17401
 717-848-2290

Washington DC/Northern Virginia Office:

3 Bethesda Metro Center, Suite 700
 Bethesda, MD 20814
 240-396-5775

Multi-Family Appraisers
 Certified General

Certified General
 11723 (R. Hlubb)
 12945 (M. Goldstein)
 2284 (P. Hlubb)

Hometowne Appraisals

P.O. Box 157
 Sharpsburg, MD 21782
 Louise C. Hilton

Single Family

Certified Residential
 12529

Howard & Associates

5260 Macomb Street, N. W.
 Washington DC 20016
 202-362-2843
 Evelyn Howard

Market Analyst

Joseph Howell

2923 Macomb Street NW
 Washington DC 20008
 Joseph T. Howell
 202-248-2175 / 202-249-8463

Market Analysts

HTG Consultants, LLC

2 Penn's Way, Suite 300
 New Castle, DE 19720
 302-322-4100

Todd Harrisonharrison@htg.consultants.com**David Passero**passero@htg.consultants.com

Multi-Family Appraisals
 Market Study Analysts

Certified General
 12022 (Harrison)
 11061 (Passero)

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
Hutzell Appraisal/Consultant Service 18 West Church Street Frederick MD 21701 301-662-6111 1-800-449-2019 Joyce A. Sheets, Robert T. Sheets, Jr.	Appraisals	Certified General 11954 (J. Sheets) 28813 (R. Sheets)
Integra Realty Resources 700 Pennsylvania Ave, SE, Suite 200 Washington, DC 20003 (202) 601-4146 1515 Market St., Ste. 800 Philadelphia, PA 19102 (215)-498-2976 Raja P. Waran, MAI, CRE, Senior Managing Director	Multi-Family Appraisals	Certified General Certified General 33645 (R. Waran)
J. David McDonough 3002 Darby Street Baltimore, MD 21211 James B. Hooper, P.A. t/a Hooper & Associates P O Box 125 Waldorf MD 20604 301-870-5841 James B. Hooper hooperassociates@verizon.net	General Market Analyst Single Family Multi Family Market Analyst	Certified General 3758 Certified General 1128 Certified General
JLL Valuation Advisory 4200 E. Skelly Dr., Ste. 320 Tulsa, OK 74135 1-918-625-3905 Owen Ard Chip.ard@jll.com		
Johnston Multifamily Valuation 15 Whitekirk Drive Wilmington, DE 19808 610-716-5987 djohnston@jmvappraisal.com David S. Johnston, MAI (Principal)	Multifamily Appraiser	Certified General 28777

APPRAISER**CDA APPROVED****MD LICENSE TYPE
LICENSE NUMBER****John Wall & Associates**

P.O. Box 1169
Anderson, South Carolina 29622
Phone: 864-261-3147
Email: jwa_ofc@bellsouth.net

Market Analyst

Joseph J. Blake & Associates, Inc.

Real Estate Appraisers & Consultants
Canal Square, Suite 530
1054 31st Street, N.W.
Washington DC 20007-4403
Thomas J. Shields
tshields@josephjblake.com
John Brideau
jbrideau@josephjblake.com
202-342-5577

Appraisers

Certified General
4892
Certified General
10752

Kasper Appraisals

5407 Crow's Nest Court
Eldersburg MD 21784
410-781-4252
410-781-7456
Thomas M. Kasper

Certified Residential

Certified Residential
1110

Kern Realty & Appraising, Inc.

606 Baltimore Avenue
Suite 103
Towson MD 21204
410-296-2340
Ernest J. Kern

Multifamily Appraiser
Market Analyst

Certified General
162

**Keystone Consulting Group of the
Carolinas, LLC**

4426 Louisburg Road
Raleigh NC 27616
919-981-5870
Jonathan David Chapman
jchapman@keystone-online.com

Certified General
Appraiser

Certified General
20651

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
Kinetic Valuation Group 11060 Oak Street, Suite 5 Omaha, NE 68144 Amanda Baker – 402-305-1693 Amanda@kvgteam.com www.kineticvaluationgroup.com	Market Analyst	
Kivov Consulting 1515 O Street, NW #101 Washington, DC 20005 Michael Kivov (202) 321-4780 mkivov@starpower.net	Market Analyst	
Koontz & Salinger P. O. Box 37523, Raleigh NC 27627 919-362-9085 Jerry M. Koontz	Market Analyst	
KPMG James H. Cassidy III	Market Analyst	
Laurin Associates 8084 Old Auburn Road, Suite E Citrus Heights, CA 95610 916-725-1181 Barry Polster Gregory Poseley W. Tom Rogers Suzanne Gottier Jeffrey Parker Stefanie Williams	Market Analysts	O
William Lefort 29122 Tanager Way Eden, MD 21822	General Multi Family Market Analyst	Certified General 20099
Lewis Company 115 Gibson Road Annapolis MD 21401 301-261-2256 Samuel T. Lewis	General Single Family Multi Family Market Analyst	Certified General 59

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
<p>Liberman & Company, Inc. 2331 Old Court Rd., #213 Baltimore, MD 21208 410-967-9226 Michael Lieberman mdflappraiser@gmail.com</p>	Single Family Residential	Certified Residential 1884
<p>Linden Valuation Consultants 6400 Baltimore National Pike Suite 170A-137 Catonsville, MD 21228 443-575-7970 Barbara L. Cantrell, MAI</p>	General Multi-Family	Certified General 13103
<p>Lipman Frizzell & Mitchell 6240 Old Dobbin Lane, Suite 140 Columbia MD 21045 410-423-2300 M. Ronald Lipman rlipman@fmvalue.com George Frizzell gfrizzell@fmvalue.com Ryland Mitchell rmitchell@fmvalue.com Calvin Thomas, Jr. cthomas@fmvalue.com Sheldon Stern sstern@fmvalue.com</p>	General Multi-Family	Certified General 1072 (Lipman) 2822 (Frizzell) 10120 (Mitchell) 1594 (Thomas) 1976 (Stern)
<p>Ludwig Corporation 925 Fayette Street Conshohocken PA 19428 610-828-9000 Barry Ludwig barry@ludwigcorp.com Gail Lubeck gail@ludwigcorp.com</p>	Multi-Family Market Analysts	Certified General 12636
<p>Market Advantage REVAC Bud Clarke, MAI, Principal 101 Arch St., 13th Floor Boston, MA 02110 Phone 617-488-3471 bud.clarke@bfim.com Justin Cordonnier Market Advantage REVAC 101 Arch St., 13th Fl Boston, MA 02110 Phone (617) 488-3378 justin.cordonnier@bfim.com</p>	Market Analysts	

APPRAISER**CDA APPROVED****MD LICENSE TYPE
LICENSE NUMBER****Market Analyst Professionals**

3436 Ellenboro Drive
Troy, Michigan 48083
248-515-0496
cavance@mindspring.com
Chris Vance

Market Analyst

Market Economics Inc.

1126 Bay Ridge Road
Annapolis, MD 21403
410-626-1413
drcater@Market-Economics.com
Dr. Joseph E. Cater, III

Market Analyst

Market Objective, Inc.

5480 Wisconsin Ave., Suite 1114
Chevy Chase MD 20815-3530
301-913-0113
607-232-4000
Usman Mustafa

Market Analyst

Market Quest

11260 Old Roswell Road, Suite B
Alpharetta, Georgia 30004
770-475-2750
Tad Scepaniak

Single-Family
Multi-Family
Market Analyst

Market Study Company

Martin Appraisal Service

6263 Derby Drive
Frederick MD 21703
301-695-3453
Thomas A. Martin

Certified Residential

Certified Residential
5242**Mason Appraisals, Inc.**

209B Milford Street
Salisbury MD 21804
410-546-8173
Karen Mason

General
Multi Family
Market Analyst

Certified General
642

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
<p>McPherson and Associates 7360 Guilford Dr., Suite 200 Frederick MD 21704 1-800-759-9092 301-662-6161 ewoodruff@mcphersonassoc.com Terrence “Bud” McPherson Char Leigh Frith Tracey L. McPherson</p>	Certified General	<p>Certified General 638 (Terrence McPherson) 20351 (Char L. Frith) 11101 (Tracey McPherson)</p>
<p>MD Certified Real Estate Appraisals, Inc. 6215 Brooklyn Bridge Road Laurel, MD 20707 301-497-0404 Lawrence W. Timian timian@msn.com</p>	Certified General	<p>Certified General 576</p>
<p>Metropolitan Valuation Services 44 East 32nd Street – 11th Floor New York, NY 10016 (212)-213-8650 www.MVSappraisal.com Peter C. Rastetter prastettler@MVSappraisal.com</p>	Multi-Family	<p>Certified General 32654</p>
<p>Metzbower, Watts & Hulting, 5501 Twin Knolls Road, Unit 112 Columbia MD 21045-3253 410-992-9632 Steven A. Metzbower steve@mwhappraisal.com</p>	<p>General, Multi-family, Market Analyst</p>	<p>Certified General 636</p>
<p>MG Miller Valuations 5316 Patterson Avenue Richmond, VA 23226 Michael Miller mikeem@mgmiller.com 804-288-9583</p>	<p>Multi-Family Appraiser Market Analyst</p>	<p>Certified General 10690</p>
<p>Moholt Group, LLC 24 F Montgomery Village Avenue Gaithersburg, MD 20879 Peter A. Moholt, MAI 301-840-0414</p>	<p>General Single Family Multi-Family Market Analyst</p>	<p>Certified General 1030</p>

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
<p>Multifamily Valuations, LLC 905 West Sproul Road, Suite 208 Springfield, PA 19064 610-543-0303 August K. Semple, MAI augie@mfvllc.com</p>	<p>Multi-Family Appraisers & Market Analysts</p>	<p>Certified General 27972 (Semple)</p>
<p>National Land Advisory Group LLC 208 East State Street P. O. Box 09790 Columbus OH 43215 Richard Barnett, President 614-228-5229 rbarnett@landadvisory.biz</p>	<p>Market Analyst</p>	
<p>Newmark 2410 North Forest Road Amherst, NY 14068 716-810-1223 / 716-628-6667 Joe Sievert Joe.Sievert@nrmk.com</p>	<p>Market Analyst</p>	
<p>Newmark Knight Frank Valuation & Advisory 840 First Street, NE, Suite 460 Washington, DC 20002 202-774-9040 Patrick C. Kerr Mobile 410-299-8656 pat.kerr@ngkf.com</p>	<p>Multi-Family Appraisals</p>	<p>Certified General 1100</p>
<p>Newmark Knight Frank Valuation & Advisory Executive Plaza IV 11350 McCormick Road, Suite LL1 Hunt Valley, MD 21031-1002 443-578-4895 G. Edward Kerr mobile 443-864-8445 ed.kerr@ngkf.com Jennifer L. Massey 443-578-4908</p>	<p>Multi-Family Appraisals</p>	<p>Certified General 7180 (Kerr) 11740 (Massey)</p>

APPRAISER**CDA APPROVED****MD LICENSE TYPE
LICENSE NUMBER****Novogradac & Company**

4416 East-West Highway, Suite 200
Bethesda MD 20814

Brad E. Weinberg, Brad.weinberg@novoco.com

Abby Cohen, Abby.Cohen@novoco.com

240-235-1701

Branch Office

Novogradac

11401 Century Oaks Terrace, Suite 260
Austin, TX 78758 (512-340-0420)

Market Analysts
Multi-Family Appraisals

Certified General
6048 (Weinberg)
32823 (Cohen)

Page Appraisal Company, Inc.

210 East Broadway
Bel Air MD 21014
410-879-1228

Bernard A. Page, Jr., MAI

pageappl@aol.com

General
Single Family
Multi-Family
Market Analyst

Certified General
626

S. Patz & Associates, Inc.

46175 Westlake Drive, Suite 400
Potomac Falls, VA 20165
Stuart Patz - 703-421-8101

Market Analyst

Paul E. Lee & Associates

2504 St. Paul Street
Baltimore MD 21218
410-889-4410

Paul E. Lee Paullee@mrisc.com

General
Market Analyst

Certified General
1078

Polestar Analysis

PO Box 64
Upperco, Maryland 21155
Edward Steere ed@polestaranalysis.org
443-383-0093

General
Market Analyst

Powers Appraising, LLC

10 Lombardy Place
Towson, MD 21204
410-337-2078

Patrick K. Powers

Certified Residential

Certified Residential
3342

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
<p>Principle Real Estate Consultants 3701 Courthouse Drive Ellicott City, MD 21043 Toll Free: 844-288-2400 Direct: 410-465-5660 Barbara L. Cantrell, MAI, Partner</p>	Certified General	Certified General 13103 (Cantrell)
<p>R. H. Nichols & Associates 1818 Pot Spring Road, Suite 206 Timonium MD 21093 410-560-3121 Richard H. Nichols, Jr.</p>	General Single Family Multi Family Market Analyst	Certified General 830
<p>RCDH of Maryland 725 15th St. N.W., Suite #605 Washington D.C. 20005 202-639-0248 Dennis Duffy</p>	Certified General	Certified General 2883
<p>Ramsey, Williams & Associates 2030 Aliceanna Street Baltimore MD 21231 410-534-6212 - Melissa S. Park</p>	Single Family	Certified Residential 238
<p>Real Estate Appraisals & Consulting 2700 S. Joyce Street Arlington, VA 22202 Kevin O. Curnyn, MAI 703-683-9085</p>	Certified General	Certified General 732
<p>Real Estate Science 45720 Woodland Road Sterling, VA 20166 703-444-3377 Steven Clauson</p>	Certified General	Certified General 10133

APPRAISER**CDA APPROVED****MD LICENSE TYPE
LICENSE NUMBER****Real Estate Strategies, Inc.**

63 Chestnut Rd., Suite 6
Paoli, PA 1930
610-240-0820

Margaret B. Sowell
Elizabeth M. Beckett
Deborah L. Brett
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Market Analysts
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3303 Mulberry Street
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Single Family Appraiser

Certified Residential
6450

Robert Charles Lesser & Co.

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Leonard Bogorad

Market Analysts

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Single Family

Certified Residential
86

Ryland L. Mitchell, III

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Multi Family
Market Analyst

Certified General
10120

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
Sapperstein & Associates, LLC 7920 Norfolk Avenue, Suite 220 Bethesda, MD 20814 301-654-0214 Gary Sapperstein appraisal@sappastein.net	Multi Family	Certified General 10002
Six & Associates, Inc. 180 Thomas Johnson Dr. #105 Frederick MD 21702 Albert Wayne Six, SRA	Certified Residential	Certified Residential 588
Smail & Associates, Inc. 4317 Northview Drive Bowie, MD 20716 301-464-1002 Arthur Y. Smail, MAI	General	Certified General 586
Stuart I. Smith Realty Advisors, LLC 1710 Glastonberry Road Rockville, MD 20854 (240) 614-7713 Stuart I. Smith, MAI, MRICS (202)256-3814 stuart@sismithllc.com Janet Goldberg	General Appraisers & Market Analysts	Certified General 10056 (Smith) 10459 (Goldberg)
Spencer T. Vaughn & Associates 1023 Ingleside Avenue Baltimore MD 21228 410-719-2312 Spencer T. Vaughn	Single Family	Certified Residential 3666
Stephen M. Kern 1301 York Road, Suite 208 Lutherville, MD 21093	Single Family	Certified Residential 664
Stiegmann & Associates P O Box 415 Linthicum MD 21090 410-761-3565 Paul K. Stiegmann, Sr.	Certified Residential	Certified Residential 3784

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
<p>Taylor Appraisal Service, Inc. 15 South Beaumont Ave Catonsville, MD 21228 410-747-8787 Kenneth Russell Taylor</p>	Certified Residential	Certified Residential 1590
<p>The Siegel Group 9390 Research Boulevard Suite 420 Austin, TX 78759 512-231-1077</p>	Market Analyst Group	
<p>The Signal Group 125 John Roberts Road, Suite 12 Portland, Maine 04106 207-523-8921 Ellen Jordan, Project Manager ejordan@signalgroup.com www.signalgroup.com</p>	Market Analyst Group	
<p>The Waverly Group 5015 Silverton Court Las Cruces, NM 88011-8309 Donald Robinson waverlygroup@qwest.net 505-532-3400 Judy Maynard jwmaynard@qwest.net 505-532-9796</p>	Market Analyst Group	
<p>Third Age, Inc 722 Springdale Drive, Suite 300 Whiteland Business Park, Exton, PA 19341 610-594-8100</p>	Market Analyst	
<p>Thorne Consultants, Inc. 10605 Concord Street Suite 420 Kensington, MD 20895 301-231-4700 Oakleigh Judson Thorne thorne@comcast.net</p>	Certified General	Certified General 1956

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
Thurlow, Cindy Phoenix, MD 21131 410-415-5891 410-627-0073	Single Family	Licensed Appraiser 11096
The Trice Group 1003 Mt. Hermon Rd., Suite 203 Salisbury, MD 21804 410-543-1030 Leland B. Trice, SRA ltrice@tricegrp.com	General Single Family Multi Family Market Analyst	Certified General 3222
Tony Kamand Realty, LLC 200 Main Street, Suite 100 Toms River, NJ 08753 Anthony (Tony) F. Kamand, Jr.	Multi-Family Appraiser Market Analyst	Certified General 27830
Ulrich and Ulrich Appraisers 251 S. Bridge Street Elkton, MD 21921 410-392-9290 John M. Ulrich	Certified General	Certified General 3406
Urban Ventures 4106 Ingomar Street NW Washington D. C. 20015 202-686-6111 Stuart Hershey	Market Analyst	
US Appraisal/Severn Associates 134 Holiday Court Suite 310 Annapolis, MD 21401 410-224-5665 Michael L. Heup	General Single Family Multi Family Market Analyst	Certified General 1132
Valbridge Property Advisors/Baltimore Washington Metro 11100 Dovedale Court Marriottsville, MD 21104 443-333-5522 David Brooks 443-333-5525	Certified General Appraiser Market Analyst	Certified General 136 (Brooks)

APPRAISER**CDA APPROVED****MD LICENSE TYPE
LICENSE NUMBER**

Value Research Group, LLC
 301 South Livingston Avenue, Suite 104
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 973-422-9800
Richard Polton
Robin Weiss

Market Analysts

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 (614) 224-4300
 Website: www.VSInsights.com
Dave Ross, MAI, FRICS
James Eggerding, MAI
Brian Walsh
Jeremy Butler

Multi-Family

Certified General

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Robert Vogt
Chip Santer
Andrew Mazak
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Nancy Patzer
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Jimmy Beery
Chuck Ewing

Market Analysts

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 William R. McCain - bill@wrmccain.com

General
 Single Family
 Multi Family
 Market Analyst

Certified General
 210

**Western Maryland Appraisal &
 Consulting Services**
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 301-387-7446
Dennis E. Hannibal
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Certified General

Certified General
 1138

APPRAISER**CDA APPROVED****MD LICENSE TYPE
LICENSE NUMBER**

Whaley Enterprises
242 Virginia Avenue
Pasadena, MD 21122
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Christopher Whaley

Single Family

Certified Residential
27591

White & Rosata Real Estate Valuation
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Christopher J. Rosata
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Multi-Family

Certified General
2046

Woods Research, Inc.
110 Wildewood Park Drive
Columbia, SC 29223
803-788-0397
James M. Woods

Market Analyst

Workmeister Appraisal Services
135 N. Centre Street
Cumberland MD 21502
301-777-3380
Jamie C. Blough
Susan K. Helmstetter

Single Family

Certified Residential
1422 (Blough)
2182 (Helmstetter)

Worthington & Associates
55 Franklin Street
Annapolis MD 21401
410-263-2525
Brice J. Worthington
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Certified General
Appraiser

Certified General
1620