

Multifamily Housing Development Programs

Notice 07-04

June 4, 2007

To: Developers, Sponsors and Local Housing Contacts
From: Patricia Rynn Sylvester, Director, Multifamily Housing
Re: *New Streamlined Application Submission Package for Multifamily Rental Financing*

New Streamlined Application Submission Package for Multifamily Rental Financing

In an effort to simplify and streamline the application process for Multifamily Rental Financing programs, the Department has developed a new Application Submission Package. The new Application Submission Package significantly reduces the documentation requirements associated with requesting financing for multifamily rental housing in Maryland.

Download the new [Application Submission Package](#) from the DHCD website.

The new Application Submission Package is to be used for requests for financing through the following programs: Multifamily Bond Program (MBP), Rental Housing Fund (RHF), Federal Low Income Housing Tax Credits (9% and 4% Tax Credits), Maryland Housing Rehabilitation Program – Multifamily (MHRP-MF), and the Partnership Rental Housing Program (PRHP). The Application Submission Package clearly details the documentation required for applying for financing under any combination of these programs.

Most notably, the new Application Submission Package divides the supporting Exhibits into two categories: 1) Mandatory Exhibits, and 2) Optional Scoring Exhibits. In this way, financing requests for non-competitive financing (such as MBP, 4% Tax Credits, MHRP-MF and PRHP) will have the option of submitting only the documentation necessary for the Department to make a funding determination.

Applications in the Fall 2007 Competitive Funding Round are welcome to make use of the new Application Submission Package or the prior version. Any applications for non-competitive funds (which are accepted at any time) may also use either application.

The Department has received numerous comments with regards to simplifying the application process, and remains committed to continued refinement of the Application Submission Package. To that end, we value your comments and suggestions to continue improving our processes.

Remember that we are announcing future round deadlines, significant application changes, bond program amendments and other key dates and facts on our web site and by e-mail only. Please make sure that we have your correct and current e-mail address. Please send any additions or corrections to taxcredits@mdhousing.org or RentalHousing@mdhousing.org as soon as possible.

As always, we thank you for your interest and participation in the multifamily housing programs in Maryland. We can be contacted at RentalHousing@mdhousing.org or by telephone at (410) 514-7446.

For More Information, Contact:

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