

Multifamily Programs Notice 07-11

December 20, 2007

To: Developers, Sponsors and Local Housing Contacts
From: Patricia Rynn Sylvester, Director, Multifamily Housing
Re:

- ***Fall 2007 Competitive Funding Round Winners***
- ***Spring 2008 Competitive Funding Round Application Deadline***
- ***QAP and Multifamily Financing Guide Revisions Update***

Fall 2007 Competitive Funding Round Winners

The Maryland Department of Housing and Community Development (DHCD) is pleased to announce the winners of the Fall 2007 Competitive Funding Round for Rental Housing Funds (RHF) and federal Low Income Housing Tax Credits (LIHTC). DHCD received 21 applications requesting \$26.1 million of Rental Housing Funds (RHF) and \$14.2 million of federal Low Income Housing Tax Credits (LIHTC). Nine (9) projects were awarded a total of \$12.3 million in RHF and \$7.1 million in annual credits. Winning applications received scores of at least 255 points. DHCD is grateful for the continuing interest in our programs. The following table lists the winning applications data for the Fall 2007 Competitive Funding Round.

Fall 2007 Competitive Funding Round Winners (EXCEL)

Spring 2008 Competitive Funding Round Deadline

Applications for the Spring 2008 Competitive Funding Round are due by April 1, 2008 at 5:00 PM. Applications must be delivered to the mailroom on the ground floor of 100 Community Place, Crownsville Maryland 21032. The Spring 2008 Competitive Funding Round will be governed by the 2007 Qualified Allocation Plan and the Multifamily Rental Financing Guide dated October 19, 2006. Applicants in the Spring 2008 Competitive Funding Round are welcome to download and make use of the new [Application Submission Package](#), available on DHCD website.

Revisions to Maryland Qualified Allocation Plan (QAP) and Multifamily Rental Financing Program Guide for Fall 2008 Round

Attached is the First Draft of the Revised 2008 Multifamily Financing Guide as a result of further internal study as well as public comments received beginning with the public meeting held November 5, 2007. The following are versions with and without redlines (same as issued in Notice 07-10):

<http://www.mdhousing.org/website/programs/rhf/notices/DRAFT2008Guide121707.pdf>

<http://www.mdhousing.org/website/programs/rhf/notices/DRAFT2008Guide121707Unmarked.pdf>

The following is a revised QAP/Financing Guide Revision Schedule:

[2008 Maryland QAP Revision Schedule As of 12/20/07](#)

The public comment period for this draft has been extended to January 11, 2008 to allow additional time for review of the numerous changes to the Multifamily Financing Guide, especially Exhibit C: Development Quality Criteria. Please submit all comments to: Patricia Rynn Sylvester, Director, Multifamily Housing, 100 Community Place, Crownsville, MD 21032, or sylvester@mdhousing.org

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Remember that we are announcing future round deadlines, significant application changes, bond program amendments and other key dates and facts on our web site and by e-mail only. Please make sure that we have your correct and current e-mail address. Please send any additions or corrections to taxcredits@mdhousing.org or RentalHousing@mdhousing.org as soon as possible. As always, we thank you for your interest and participation in the multifamily housing programs in Maryland. We can be contacted at RentalHousing@mdhousing.org or by telephone at (410) 514-7446.

For More Information, Contact:

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Community Development Administration
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100 Community Place
Crownsville, MD 21032-2023
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