

Multifamily Programs Notice 08-02

February 19, 2008

To: Developers, Sponsors and Local Housing Contacts
From: Patricia Rynn Sylvester, Director, Multifamily Housing
Re:

- ***Spring 2008 Competitive Funding Round Application Deadline-Reminder***
- ***QAP and Multifamily Financing Guide Revisions Update***

Spring 2008 Competitive Funding Round Deadline-Reminder

Applications for the Spring 2008 Competitive Funding Round are due by April 1, 2008 at 5:00 PM. Updates to the construction cost limits and the imputed tax credit raise-up rate will be announced by a Multifamily Program Notice prior to February 29, 2008. Applications must be delivered to the mailroom on the ground floor of 100 Community Place, Crownsville, Maryland 21032. The Spring 2008 Competitive Funding Round will be governed by the 2007 Qualified Allocation Plan and the Multifamily Rental Financing Guide dated October 19, 2006. Applicants in the Spring 2008 Competitive Funding Round should use of the new [Application Submission Package](#) available on DHCD website.

Revisions to Maryland Qualified Allocation Plan (QAP) and Multifamily Rental Financing Program Guide for Fall 2008 Round

Attached are the First Draft of the Revised 2008 Qualified Allocation Plan and the Second Draft of the Revised 2008 Multifamily Financing Guide as a result of further internal study and public comments.

1. [2008 Maryland QAP Revision Schedule as of 2/13/08 \(PDF\)](#).
2. [2007 QAP Effective 10/19/06 \(PDF\)](#).
3. [First Draft 2008 QAP 2/13/08 \(PDF\)](#).
4. [Second Draft 2008 Guide 02/13/08 \(PDF\)](#).
5. [Comparison of First Draft 2008 Guide 12/17/07 with Second Draft 2008 Guide 021308 \(PDF\)](#).

Please review the above draft documents and submit your comments. The public comment period for these drafts is March 5, 2008. Please submit all comments to: Patricia Rynn Sylvester, Director, Multifamily Housing, 100 Community Place, Crownsville, MD 21032, or sylvester@mdhousing.org.

Remember that we are announcing future round deadlines, significant application changes, bond program amendments, and other key dates and facts on our web site and by e-mail only. Please make sure that we have your correct and current e-mail address. Please send any additions or corrections to taxcredits@mdhousing.org or RentalHousing@mdhousing.org as soon as possible. As always, we thank you for your interest and participation in the multifamily housing programs in Maryland.

Multifamily Housing Programs
Community Development Administration
Maryland Department of Housing and Community Development
100 Community Place
Crownsville, MD 21032-2023
taxcredits@mdhousing.org or RentalHousing@mdhousing.org
410-514-7446
Toll Free (Maryland Only)- 800-543-4505

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