



Multifamily Housing Notice 12-01

January 26, 2012

To: Developers, Sponsors and Local Housing Contacts

From: Patricia Rynn Sylvester, Director, Multifamily Housing

Re: ***Calendar Year 2012 – Competitive Funding Round Deadline Reminder
Calendar Year 2011 and 2012 Recipient Lists Now Posted to DHCD Website
Fall 2011 Competitive Funding Round –Capture Rate Information***

Calendar Year 2012 Competitive Funding Round Deadline Reminder

At the annual meeting of the Maryland Affordable Housing Coalition (MAHC) earlier this month, DHCD Secretary Raymond Skinner agreed to consider moving the upcoming Competitive Funding for Low Income Housing Tax Credits to Spring 2012.

After careful consideration of the input provided to him by the development community and a number of other factors, Secretary Skinner has determined that the upcoming funding round deadline should remain as scheduled on Tuesday, September 11, 2012 at 5:00 p.m. Secretary Skinner issued an update to his DHCD Blog earlier this week regarding this topic. Click on the following link to read the entire Blog posting:

<http://blog.mdhousing.org/2012/01/24/secretary-skinner-2012-competition-for-low-income-housing-tax-credits-rental-housing-funds-still-set-for-sept-11/>

Remember, applications must be delivered to the mailroom on the ground floor of 100 Community Place, Crownsville Maryland 21032.

Calendar Year 2011 and 2012 Recipient Lists Now Posted to DHCD Website

Calendar Year 2011 and 2012 Recipient Lists for projects allocated 9% Low Income Housing Tax Credits and for projects which closed on tax-exempt bond financing and 4% Tax Credits are now posted to the DHCD website at the following links:

<http://mdhousing.org/Website/programs/rhf/Default.aspx#Notices>
<http://mdhousing.org/Website/programs/lihtc/Default.aspx>

Fall 2011 Competitive Funding Round –Capture Rate Information

We have received inquiries about the capture rates for the applications submitted in the Fall 2011 Competitive Funding Round, given that projects' market study scores are affected by the capture rate of other applicants in the round. Below is a listing of the actual overall capture rates provided for the projects scored in the Fall Round, broken down between Senior Projects and Family Projects. We have

not identified the project's associated with each capture rate in keeping with our existing policy of protecting confidential commercial information for applications.

<u>Senior Projects</u>	<u>Family Projects</u>
3.8%	0.48%
3.8%	0.5%
4.13%	0.59%
4.77%	1.1%
7.1%	1.1%
8.1%	1.2%
8.6%	1.5%
8.9%	1.8%
9.3%	2.15%
	2.16%
	2.9%
	3.1%
	3.8%
	3.92%
	4.2%
	4.6%
	5.3%
	5.9%

Please remember that we are announcing future round deadlines, significant application changes, bond program amendments, and other key dates and facts on our web site and by email only. Please make sure that we have your current email address. Please send any additions or corrections to rentalhousing@mdhousing.org as soon as possible.

Notices are posted to the DHCD website at the following locations:
<http://mdhousing.org/Website/programs/rhf/Default.aspx#Notices>
<http://mdhousing.org/Website/programs/lihtc/Default.aspx>

Thank you for your interest and participation in the multifamily housing programs in Maryland.

Multifamily Housing Programs
Community Development Administration
Maryland Department of Housing and Community Development
100 Community Place
Crownsville, MD 21032-2023
taxcredits@mdhousing.org or rentalhousing@mdhousing.org