



Multifamily Housing Notice 13-11

November 22, 2013

To: Developers, Sponsors and Local Housing Contacts

From: Patricia Rynn Sylvester, Director, Multifamily Housing

Re: ***Fall 2013 Competitive Funding Round Update
Section 811 Project Rental Assistance Demonstration (PRA Demo) - Update***

Fall 2013 Competitive Funding Round Updates

The Maryland Department of Housing and Community Development (DHCD) received 25 applications requesting \$36.4 million of Rental Housing Funds (RHF) and \$27.3 million of federal Low Income Housing Tax Credits (LIHTC) in the Fall 2013 Competitive Funding Round. Applications were due on October 29, 2013. One application includes a request for funding through DHCD's Multifamily Bond Program and Maryland Housing Rehabilitation Program and three applications include requests for a total of \$4.6 million in Partnership Rental Housing Program funds. The 25 applications propose to create or rehabilitate 1,674 family and 308 senior units in 13 counties and Baltimore City. All but three of the projects are new construction with three of the new construction projects also including some acquisition/rehabilitation.

As announced at the Pre-round Information Session on September 9, 2013, DHCD expects to award about \$14 million in LIHTCs and \$16 million in Rental Housing funds (State and HOME funds) in this Round. DHCD is in the process of reviewing the applications, all of which met the Priority Project Category requirement for the Round. Threshold reviews will take place on a rolling basis over the next three months and, as the projects are reviewed, applicants will be notified if their projects fail to satisfy the threshold criteria. Applications that pass threshold will move forward to scoring and DHCD expects to make funding announcements in early March 2014.

Section 811 Project Rental Assistance Demonstration (PRA Demo) - Update

DHCD received the draft Cooperative Agreement from HUD on November 6, 2013 and must submit its comments to HUD by December 6, 2013. We will post the documents to the DHCD website as soon as the documents are finalized.

Please remember that we are announcing future round deadlines, significant application changes, bond program amendments, and other key dates and facts on our web site and by email only. Please make sure that we have your current email address. Please send any additions or corrections to rentalhousing@mdhousing.org as soon as possible.

Notices are posted to the DHCD website at the following locations:
<http://mdhousing.org/Website/programs/rhf/Default.aspx#Notices>
<http://mdhousing.org/Website/programs/lihtc/Default.aspx>

Click on the link below to learn more about the Maryland Department of Business and Economic Development's (DBED) "Fast Track" initiative:

<http://easy.maryland.gov/wordpress/fasttrack/>

Thank you for your interest and participation in the multifamily housing programs in Maryland.

Multifamily Housing Programs

Community Development Administration

Maryland Department of Housing and Community Development

100 Community Place

Crownsville, MD 21032-2023

taxcredits@mdhousing.org or rentalhousing@mdhousing.org