



Multifamily Housing Notice 14-06

July 10, 2014

To: Developers, Sponsors and Local Housing Contacts

From: Patricia Rynn Sylvester, Director, Multifamily Housing

Re: **Governor Martin O'Malley signs 2014 Maryland Qualified Allocation Plan (QAP) and other Updates**

2014 QAP and Guide

Governor Martin O'Malley has approved and executed the 2014 QAP and Multifamily Rental Financing Program Guide (Guide) effective July 8, 2014. The documents may be accessed at the Department's website at <http://www.mdhousing.org>. A link to the 2014 QAP and Guide can be found on the right side of the home page under "Approved 2014 QAP and Guide".

Pre-Round Information Session

DHCD will hold a Pre-Round Information Session on July 15, 2014 from 10 am – 12 pm in the DHCD Main Conference Room at 100 Community Place, Crownsville, MD 21032. At this session, DHCD will discuss resources available for the Round, explain changes to the QAP and Guide or process, provide additional information about how State Bonus Points will be utilized in the Round, and provide an opportunity for questions and answers. Any changes to the construction cost limits listed in Section 5.4.3 of the Guide will be announced at this session.

Deed of Trust Note – Surplus Cash with Contingent Interest – MAHC Brown Bag Discussion at DHCD

Right after the Pre-Round Information Session, join MAHC and DHCD to learn about the new cash flow sharing option. Get an overview of the Note, and learn when that option might work best for your projects. Registration is required and DHCD will provide lunch. A copy of the Note is posted to DHCD's website at: <http://www.mdhousing.org/Website/Programs/RHW/Default.aspx>. You will find the Note listed on the right hand side of the page under Related Links.

2014 Competition for LIHTCs and RHF's.

Applications for the 2014 Competitive Funding Round are due by Tuesday, September 9, 2014 at 5:00 PM. Applications must be delivered to the mailroom on the ground floor of 100 Community Place, Crownsville Maryland 21032. The 2014 Competitive Funding Round will be governed by the new 2014 QAP and Guide. See above link to find the documents on the DHCD website.

Applications for Financing

The 2014 Application Submission Kit is posted to the DHCD website. Revisions to the Viability and Commitment Submission Kits to reflect the new 2014 QAP and Guide are in process and will be posted as soon as they are finalized.

Reminder: DHCD has a web-based application system for multifamily financing requests. While this system does not eliminate the need for the submission of a complete Application Submission Kit, all applications for DHCD multifamily financing, whether through a competitive funding round or through

non-competitive funding programs, must also be submitted using the on-line version of the CDA Form 202 accessible via the DHCD Portal at www.mdhousing.org. To receive an account username and password for accessing the DHCD Portal, please email your request to rentalhousing@mdhousing.org. If you experience difficulties or have questions, please contact Kristen Robinson at RobinsonK@mdhousing.org or 410-514-7549.

Please remember that we are announcing future round deadlines, significant application changes, bond program amendments, and other key dates and facts on our web site and by email only. Please make sure that we have your current email address. Please send any additions or corrections to rentalhousing@mdhousing.org as soon as possible.

Notices are posted to the DHCD website at the following locations:
<http://mdhousing.org/Website/programs/rhf/Default.aspx#Notices>
<http://mdhousing.org/Website/programs/lihtc/Default.aspx>

Thank you for your interest and participation in the multifamily housing programs in Maryland.

Multifamily Housing Programs
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