



Multifamily Housing Notice 14-08

September 19, 2014

To: Developers, Sponsors and Local Housing Contacts

From: Elaine Cornick, Acting Director, Multifamily Housing

Re: ***Fall 2014 Competitive Funding Round Update
Section 811 Project Rental Assistance Demonstration (PRA Demo) - Update***

Fall 2014 Competitive Funding Round Updates

The Maryland Department of Housing and Community Development (DHCD) received 25 applications requesting \$42.7 million of Rental Housing Funds (RHF) and \$27 million of federal Low Income Housing Tax Credits (LIHTC) in the Fall 2014 Competitive Funding Round. Applications were due on September 9, 2014. Four applications include requests for a total of \$7 million in Partnership Rental Housing Program funds. The 25 applications propose to create or rehabilitate 1,495 family, 121 senior and 85 special needs units in 10 counties and Baltimore City. All but one of the projects is new construction with six of the new construction projects also including some acquisition/rehabilitation.

As announced at the Pre-round Information Session on July 15, 2014, DHCD expects to award about \$11 million in LIHTCs and \$14 million in Rental Housing funds (State and HOME funds) in this Round. DHCD is in the process of reviewing the applications, all of which met the Priority Project Category requirement for the Round. Threshold reviews will take place on a rolling basis over the next three months and, as the projects are reviewed, applicants will be notified if their projects fail to satisfy the threshold criteria. Applications that pass threshold will move forward to scoring and DHCD expects to make funding announcements in December 2014.

Section 811 Project Rental Assistance Demonstration (PRA Demo) – Update

DHCD signed the final Cooperative Agreement with HUD on June 20, 2014. We are waiting for HUD to return the executed copy. Once received from HUD, the Cooperative Agreement will be posted to the DHCD- Section 811 web page at

<http://www.mdhousing.org/Website/Programs/Section811/Default.aspx>.

DHCD is looking for property owners of non-age restricted properties currently in DHCD's multifamily portfolio who would like to participate in the Section 811 PRA Demo program. A Notice of Funding Availability (NOFA) is now available. The NOFA can be found on the DHCD web site at

<http://www.mdhousing.org/Website/Programs/Section811/Default.aspx>.

Please remember that we are announcing future round deadlines, significant application changes, bond program amendments, and other key dates and facts on our web site and by email only. Please make sure that we have your current email address. Please send any additions or corrections to rentalhousing@mdhousing.org as soon as possible.

Notices are posted to the DHCD website at the following locations:

<http://mdhousing.org/Website/programs/rhf/Default.aspx#Notices>

<http://mdhousing.org/Website/programs/lihtc/Default.aspx>

Click on the link below to learn more about the Maryland Department of Business and Economic Development's (DBED) "Fast Track" initiative:

<http://easy.maryland.gov/wordpress/fasttrack/>

Thank you for your interest and participation in the multifamily housing programs in Maryland.

Multifamily Housing Programs

Community Development Administration

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